



Celebrity Fashions Limited

09th November 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code – 532695

NSE Symbol: CELEBRITY

Sub: Outcome of the Board Meeting – Unaudited standalone financial results for the quarter and half year ended 30th September 2023

Ref: Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the above, please find enclosed the unaudited standalone financial results for the quarter and half year ended 30th September 2023 approved by the Board of Directors at their meeting held today along with the Limited review report issued by the Statutory Auditors of the Company.

The Board meeting commenced at 10.25 A.M. and concluded at 10.55 A.M.

This is for your information and records. Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **CELEBRITY FASHIONS LIMITED**

RISHI KUMAR A
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A. Rishi Kumar
Company Secretary & Compliance Officer

Encl.: As above



SRSV & ASSOCIATES
CHARTERED ACCOUNTANTS

'Madura', No.66, Bazullah Road,
T. Nagar, Chennai - 600 017.
Tel : 044-28344742

P. SANTHANAM
B.Com., FCA, FCS

R. SUBBURAMAN
B.Com., FCA

V. RAJESWARAN
B.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
CELEBRITY FASHIONS LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of **CELEBRITY FASHIONS LIMITED** (the 'Company') for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Material Uncertainty Related to Going Concern

The Company has accumulated losses of Rs.24.94 crores as on Sep 30, 2023. We have evaluated the appropriateness of the 'going concern' concept in accordance with SA-570, based on such evaluation and on the basis of the information and explanations given to us, we report that we have obtained sufficient evidence to establish the continuance of the Company as a going concern. The financial statements of the Company have been prepared on a going concern basis. Our conclusion is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Dated: Nov 9, 2023



For SRSV & Associates
Chartered Accountants
F.R.No.015041S

A handwritten signature in blue ink that reads "V. Rajeswaran".

V. Rajeswaran
Partner
Membership No.020881
UDIN No. 23020881BGXCLD8288



Celebrity Fashions Limited

Regd & Corp. Office: SDF-IV & C 2, 3rd Main Road, MEPZ-SEZ, Tambaram, Chennai - 600 045.

CIN : L17121TN1988PLC015655 Email: investorservices@celebritygroup.com Website:www.celebritygroup.com

Phone No: 044-4343 2200/2300 ; Fax No: 044-43432360

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2023

		(Rs. In Crores)					
S.No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		Unaudited			Unaudited		Audited
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
I	Revenue from Operations	80.14	96.12	97.32	176.26	172.19	364.21
II	Other Income	0.04	0.01	(0.90)	0.05	(2.49)	0.13
III	Total Income (I + II)	80.18	96.13	96.42	176.31	169.70	364.34
IV	Expenses						
	(a) Cost of material consumed	40.69	51.56	55.86	92.25	111.41	227.14
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.27	5.35	(2.88)	9.62	(20.75)	(23.96)
	(c) Employee benefits expense	19.55	20.55	20.62	40.10	39.73	80.57
	(d) Finance cost	2.12	2.27	1.70	4.39	3.13	7.22
	(e) Depreciation and amortisation expense	2.06	2.06	1.88	4.12	3.75	8.23
	(f) Other expenses	10.91	12.55	17.50	23.46	29.28	58.99
	Total Expenses	79.60	94.34	94.68	173.94	166.55	358.19
V	Profit before exceptional items and tax (III-IV)	0.58	1.79	1.74	2.37	3.15	6.15
VI	Exceptional Items	0.04	-	-	0.04	-	-
VII	Profit Before Tax (V+VI)	0.62	1.79	1.74	2.41	3.15	6.15
VIII	Tax Expenses						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IX	Net Profit from Ordinary activities after Tax (VII-VIII)	0.62	1.79	1.74	2.41	3.15	6.15
X	Other Comprehensive Income (net of tax expense)	-	-	(0.60)	-	(0.60)	0.55
XI	Total Comprehensive Income after tax (IX+X)	0.62	1.79	1.14	2.41	2.55	6.70
XII	Paid-Up Equity Share Capital (Face value of Rs.10/- each)	54.05	54.05	51.67	54.05	51.67	54.05
XIII	Other Equity (Excluding Revaluation Reserve)						(27.35)
XIV	Earnings Per Equity Share in Rs. (Not Annualised)						
	-- Basic EPS	0.11	0.33	0.22	0.45	0.49	1.30
	-- Diluted EPS	0.11	0.33	0.22	0.45	0.49	1.30

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Celebrity Fashions Limited
Statement of Assets and Liabilities (Standalone) as at 30th September 2023

Rs. In Crs

S.No.	Particulars	As at 30-Sep-23 Unaudited	As at 31-Mar-23 Audited
I	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant & Equipment	19.99	21.52
	(b) Other Intangible assets	0.01	0.02
	(c) Right of use asset	14.11	4.40
	(d) Financial assets		
	(i) Other Financial Assets	3.88	3.96
	(e) Income Tax Assets	3.54	3.52
	Total Non-Current Assets	41.53	33.42
2	Current Assets		
	(a) Inventories	74.34	96.11
	(b) Financial assets		
	(i) Trade receivables	58.46	32.75
	(ii) Cash and Cash equivalents	0.24	5.22
	(iii) Bank balances other than Cash and Cash equivalents	3.24	3.24
	(vi) Other Financial assets	0.17	0.18
	(c) Other current assets	20.88	9.92
	Total Current Assets	157.33	147.42
	Total Assets	198.86	180.84
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	54.05	54.05
	Other Equity		
	(a) Reserves and Surplus	(24.94)	(27.35)
	(b) Money received against Warrants	-	-
	Total Equity	29.11	26.70
2	Liabilities		
	Non-Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	16.01	22.17
	(ii) Lease liabilities	13.11	0.52
	(c) Other non current liabilities	0.19	0.19
	Total Non-Current Liabilities	29.31	21.84
	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	60.02	59.55
	(ii) Lease liabilities	2.01	5.15
	(iii) Trade Payables		
	Total outstanding dues of Micro and Small Enterprises	-	0.01
	Total outstanding dues of Creditors other than Micro and Small Enterprises	33.33	32.41
	(iv) Other Financial Liabilities	20.31	20.66
	(b) Other current liabilities	13.73	4.42
	(c) Short-term provisions	11.04	10.10
	Total Current Liabilities	140.44	132.30
	Total Liabilities	169.75	154.14
	Total Equity and Liabilities	198.86	180.84

Celebrity Fashions Limited
Statement of Cashflow for half yearly ending 30th September 2023

(₹. In Crores)

S No.	Particulars	Half Year ended	
		30-Sep-23	30-Sep-22
		Unaudited	
A	Cashflow from Operating Activities		
	Net Profit before Tax	2.41	3.15
	Adjustments for:		
	Depreciation for the Year	4.12	3.75
	Interest & Finance Charges paid	4.39	3.13
	Government Grant	-	-
	Interest Income	(0.05)	(0.01)
	Operating Profit before Working Capital Changes	10.91	10.02
	Adjustments for:		
	Decrease / (Increase) in debtors and other receivables	(36.56)	25.25
	Decrease / (Increase) in inventories	21.77	(19.54)
	Increase / (Decrease) in creditors and other payables	10.81	(11.10)
	Cash generated from Operations	6.93	4.63
	Income Taxes Refund / (Paid) (net)	(0.02)	(0.01)
	Net Cash from Operating Activities	6.91	4.62
B	Cashflow from Investing Activities		
	(Purchase) / Sale of Fixed Assets - Net	(0.27)	(1.68)
	Increase in Fixed Deposits	-	(1.03)
	Interest Received	0.05	0.01
	Net Cash Used (In) / from Investing Activities	(0.26)	(2.70)
C	Cashflow from Financing Activities		
	Proceeds from issue of Share Capital	-	-
	Short Term Borrowings	0.46	(0.09)
	Term loan Receipts (Net)	(6.24)	4.09
	Interest and Finance Charges paid	(4.31)	(3.03)
	Principal repayment of lease liabilities	(1.54)	(2.83)
	Net Cash Used (In) / from Financing Activities	(11.63)	(1.86)
	Net Increase in Cash and Cash Equivalents	(4.98)	0.06
	Cash and Cash Equivalents (Opening Balance)	5.22	0.37
	Cash and Cash Equivalents (Closing Balance)	0.24	0.43

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Notes :

- 1 The above unaudited financial results for the quarter ended 30th September 2023 have been reviewed by Audit committee and approved by the Board of Directors at their meeting held on 9th November 2023. The results have been subjected to limited review by the Statutory Auditors of the Company.
- 2 The financial statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies.
- 3 The Company operates exclusively in the segment of garments. This in the context of Indian Accounting Standard 108 (Ind AS 108) "Operating Segments" issued by MCA.
- 4 Figures of the previous periods have been regrouped , wherever necessary to confirm to the current period's classification.

For Celebrity Fashions Limited

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Date: 9-Nov-23

Place: Chennai

**Vidyuth Rajagopal
Managing Director
DIN 07578471**